

ISSUED BY:	Board of Directors	NUMBER:	V-A-10
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CATEGORY:	Part V-A – Ensure Board Effectiveness	PAGE:	1 of 2
SUBJECT:	POSITION DESCRIPTION FOR THE TREASURER		

A. Role

The Treasurer will work collaboratively with the Board of Directors (Board) Chair and Chief Executive Officer (CEO) to support the Board in achieving its fiduciary responsibilities.

B. Responsibilities

Board Conduct

Maintain a high standard for Board conduct and uphold policies and by-laws regarding Board member conduct, with particular emphasis on fiduciary responsibilities.

Mentorship

Serve as a mentor to other Board members.

Committee Membership

The Treasurer will serve as Chair of the Audit Committee and/or the Finance Committee.

Audited Financial Statement

Present to members of the Corporation at the annual meeting of the members, as part of the annual report, an audited financial statement of the financial position of the Hospital prepared by the auditors prior to the meeting.

C. Qualifications

Substantial experience in finance and/or Chartered Public Accounting, and preferably, two (2) years of service at Health Sciences North as a committee member or a director.

D. Skills and Attributes

Ability to effectively lead and build consensus within the Board in dealing with difficult issues;

Willingness and ability to commit time to the leadership of the Board;

Ability to communicate effectively with the Board, Senior Management, the Ministry of Health, Ontario Health (North), other funders and the community;

Ability to listen and seek others' input;

Be respected for personal and professional integrity, wisdom, intelligence and judgment.

E. Term

The Treasurer shall serve a term of two (2) years, with the option to renew for an additional two (2) years if required, on the recommendation of the Governance and Nominating Committee.