

SUMMARY of CONTRACTUAL TERMS and CONDITIONS as of APRIL 2022  
for

**DOMINIC GIROUX, HSN PRESIDENT & CHIEF EXECUTIVE OFFICER**

| Element of Total Compensation Plan         | Description   | HSN Cost (Annual)   |
|--|---|---|
| Base Salary                                |   | \$320,824   |
| Performance Pay                            | Up to 15% of base salary based on achievement of pre-determined performance goals set by the Board  | \$0 - \$48,124  |
| Length of Term                             | 5 years – October 2, 2017 – October 1, 2027   |   |
| Professional                               | Seminars and professional/college memberships are provided for work-related accountabilities  | Maximum of \$15,500   |
| Vacation / Paid Holidays                   | Eligible for absent time with payment per annum. Unused days will not be carried forward to the following year, and are forfeited without any additional payment or accrual value. Vacation days will be taken at the same time as those taken from HSNRI | 7 weeks + non-union paid holidays   |
| Automobile Allowance                       | Executive is provided an allowance to offset the costs of business related transportation   | \$12,000  |
| Extended Health Care                       | A package available to all managers. The cost is split between the employee and the hospital – 25%/75%  | \$3,947   |
| Dental                                     | A package available to all managers. The cost is split between the employee and the hospital – 25%/75%  | \$1,320   |
| Semi Private Hospitalization               | A benefit provided to all employees, hospital paid  | \$95  |
| Sick Leave                                 | All employees are eligible for 15 weeks of sick leave benefit   | Eligible  |
| Enhanced Long Term Disability              | An income replacement benefit provided to all managers after a 15 week qualifying period. HSN pays the basic benefit, the employee pays the enhanced benefit. Cost to employee is 1.297% + 8% PST = \$4,494   | (Calculation 4.361% + 8% PST) = \$15,111  |
| Health Spending Account                    | An allowance provided to provide reimbursement for health and dental related expenses that are not covered under the benefit program  | \$1,150   |
| Healthcare of Ontario Pension Plan (HOOPP) | All full time employees are enrolled in HOOPP and HSN's contributions are required according to HOOPP Calculation 6.9% of earnings up to YMPE (\$64,900) + 9.2% over YMPE Cost to employee = \$28,024   | For each \$1.00 employee contributes, HSN contributes \$1.26 = \$35,310   |
| Termination                                | Five year fixed term agreement expiring October 10, 2027 six-month renewal window. If the executive is terminated without cause, an allowance is provided to compensate for bridging to new employment  | The lesser of 18 months + 1 month per completed year of service, to a maximum of 24 months or the remainder of the term |

Unless otherwise required, the above summary is reviewed annually and adjusted as required at the beginning of each fiscal year to factor in any changes to contract terms and/or benefit premiums. Updates are posted by June 15<sup>th</sup> of each year.